**FINANCIAL EXPRESS** 



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(Please scan this QR Code to view the RHP)

## DURLAX TOP SURFACE LIMITED

Our company was originally incorporated as Durlax Archtech Private Limited on May 03, 2010 as a private limited company under the provisions of Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai. Further, the name of the company was

changed to Durlax India Private Limited vide the Certificate of Incorporation pursuant to change of name dated August 23, 2017 issued by RoC, Mumbai. Subsequently, the name was changed to Durlax Top Surface Private Limited vide Certificate of Incorporation pursuant to change of name dated January 06, 2023 issued by RoC, Mumbai. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on January 27, 2023 and the name of our Company was changed to "Durlax Top Surface Limited" and a Fresh Certificate of Incorporation dated March 29, 2023 was issued by RoC, Mumbai. The Corporate Identity Number of our Company is U74999MH2010PLC202712. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 60 and 137 respectively of the Red Herring Prospectus. ("RHP").

Registered office: 301, Jaisingh Commonspace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. | Telephone: +91-75067 99831 Email: cs@durlaxindia.com | Website: www.durlax.com | Contact Person: Komal Birla , Company Secretary and Compliance Officer | Corporate Identity Number: U74999MH2010PLC202712.

## **OUR PROMOTERS: SHRAVAN SUTHAR AND LALIT SUTHAR**

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DURLAX TOP SURFACE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [+] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [+] PER EQUITY SHARES) ("OFFER PRICE") AGGREGATING UP TO ₹ [+] LAKHS COMPRISING A FRESH ISSUE OF UP TO 42,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [+] LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 18,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [+] LAKHS BY OUR PROMOTER SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH 3,00,000 EQUITY SHARES AGGREGATING TO \* [ • ] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER 57,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT PRICE OF ₹ [+] PER EQUITY SHARE AGGREGATING TO ₹ [+] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 36.08% AND 34.28% RESPECTIVELY OF THE FULLY-DILUTED POST- OFFER PAID-UP EQUITY SHARES IS 10 EACH. THE OFFER PRICE IS [ • ] TIMES THE FACE VALUE OF THE EQUITY SHARES.

> THE OFFER IS BEING MADE IN ACCORDANCE WITH REGULATION 229(2) OF THE SEBI ICDR REGULATIONS QIB CATEGORY: NOT MORE THAN 50% OF THE OFFER NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 15% OF THE OFFER

> > **RETAIL CATEGORY: NOT LESS THAN 35% OF THE OFFER**

THE FLOOR PRICE IS 6.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 6.8 TIMES OF THE FACE VALUE. BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER.

PRICE BAND: ₹ 65 TO ₹ 68 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

# **PROGRAM**

ANCHOR INVESTOR BIDDING DATE ON\*: TUESDAY, JUNE 18, 2024

BID/ISSUE OPENS ON: WEDNESDAY, JUNE 19, 2024

BID/ISSUE CLOSES ON: FRIDAY, JUNE 21, 2024\*\*

\*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor Bid / Offer Period shall be one (1) Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

\*\* Our Company, in consultation with the BRLM, may consider closing the Bid/Offer Period for QIBs one (1) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be 5.00PM on Bid/Offer Closing Date.

## **RISKS TO INVESTORS**

i. The average cost of acquisition of Equity Shares acquired by the Promoters as on the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Equity Shares held	Average cost of acquisition per Equity Share
Mr. Shravan Suthar	83,01,399	11.18
Ms. Lalit Suthar	18,13,129	7.44

ii. Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in ₹)#	Upper end of the Price band (₹ 68) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	Nil	Nil
Last 18 months	Nil	Nil	0
Last 3 years	Nil	Nil	0

# As certified by N K Mittal & Associates, Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated June 11, 2024.

iii. Weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 65/-	Cap Price ₹ 68/-
Weighted average cost of acquisition (WACA) of Primary issuances	30.00	2.17	2.27
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

- The BRLM associated with the Offer have handled Eight public issues in the past three years, out of which two issue closed below the issue price on listing date.
- The Price/Earnings ratio based on diluted EPS for Fiscal 2024 for our Company at the upper end of the Price Band is 16.75 times as compared to the average industry peer group Price/Earnings ratio of 11.90 times.
- Weighted Average Return on Net Worth for fiscals 2024, 2023 and 2022 is 16.36 %.
- vii. We are dependent on a few customers for a major part of our revenues. Further we do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
- viii. We do not have long term agreements with suppliers for our raw materials and an increase in the cost of or a shortfall in the availability of such raw materials could have an adverse effect on our business, results of operations and financial condition.
- ix. Under-utilization of our production capacities could have an adverse effect on our business, future prospects and future financial performance. The majority of our operative income is derived from the domestic market and any adverse developments in this market could adversely affect our business.
- xi. We do not enter into long-term arrangements with our distributors and any failure to continue our existing arrangements could negatively affect our business and results of operations.

## BASIS FOR OFFER PRICE

The Offer Price is determined by our Company and Promoter Selling Shareholder in consultation with the BRLM on the basis of the quantitative and qualitative factors as described below

The face value of the Equity Shares is ₹ 10/- each and the Offer Price is 6.5 times the face value at lower end of the Price Band and 6.8 times at higher end of the Price Band.

## **Qualitative Factors**

Some of the qualitative factors which form the basis for computing the Offer Price are:

- Focusing on multiple end-user industries
- Wide and diverse range of product offerings
- Experienced promoters and management team with industry knowledge and an established track record Diversified distribution network across India catering to customers
- For further details, see "Our Business Strengths" on page 114 of the RHP.

#### **Quantitative Factors** Some of the information presented below relating to our Company is derived from the Restated Financial Statements.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

Basic and Diluted Earnings Per Share (EPS):

Basic and Diluted EPS (in ₹)	Weights
4.06	3
1.75	2
0.41	T H
2.68	
	4.06 1.75 0.41

Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year/Total of weights.

Earnings per Share (₹) = Profit after tax excluding exceptional items for the year divided by the weighted average no. of equity shares during the

- Basic and diluted EPS are based on the Restated Financial Statement. The face value of each Equity Share is ₹ 10/-.
- respective year/period. Earnings per Share calculations are in accordance with the notified Accounting Standard 20 'Earnings per share'.
- 6. The figures disclosed above are based on the Restated Financial Statements
- 7. The Company approved the issue of seventy-eight bonus shares of face value ₹ 10/- each for every one existing fully paid-up equity share of face value ₹10/- each.
- Price/Earning (P/E) ratio in relation to Offer Price of ₹ [ ]/-
- P/E at the Floor Price (number of times) P/E at the Cap Price (number of times) **Particulars** P/E ratio based on Basic EPS for Fiscal 2024 16.75 16.01 16.75 P/E ratio based on Diluted EPS for Fiscal 2024 16.01 Notes: Price / Earning (P / E) ratio is computed by dividing the price per share by earnings per share.

3. Industry Peer Group P/E ratio

Particulars	Industry P/E (Number of times)
Industry	
Highest	23.79
Highest Lowest	0
Average	11.90

- \*Notes:
- The industry P / E ratio mentioned above is for the financial year ended March 31, 2024.
- 2. P/E Ratio has been computed based on the closing market price of equity shares on the BSE website on June 10, 2024, divided by the Diluted EPS for Financial year ended March 31, 2024.
- 3. All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for
- Fiscal 2024, as available on the websites of the Stock Exchanges. 4. Return on Net Worth (RONW)

Fiscal	Return on Net Worth (RONW) (%)	Weights
Fiscal 2024	23.12	3
Fiscal 2023	12.53	2
Fiscal 2022	3.75	1
Weighted Average	16.36	T'

- (1) Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of
- (2) The figures disclosed above are based on the Restated Financial Statements of our Company.
- (3) Return on Net Worth (%) = Restated Profit/(loss) attributable to owners of the company / net worth at the end of the year. (4) Net-worth, as restated at the end of the relevant period (Equity attributable to the owners of the company, excluding non-controlling interest).
- 5. Net Asset value (NAV) per Equity Share

Particulars	Amount (₹)
Net Asset Value per Equity Share as of 31st March 2024	17.58
Net Asset Value per Equity Share as of 31st March 2023	13.48
Net Asset Value per Equity Share as of 31st March 2022	10.92
After completion of the Offer	
(i) At Floor price	29.56
(ii) At Cap Price	30.31
Offer Price per equity share	[•]
Votes:	\$115E1

- Net Asset Value per Equity Share is calculated as total equity divided by total number of outstanding equities shares during the respective year. The Company approved the issue of seventy-eight bonus shares of face value ₹ 10 each for every one existing fully paid-up equity share of face value
- ₹10 each.

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6. Comparison of Accounting ratios with Peer Group Companies

Name of the Company	For the year ended March 31, 2024						
	Face value (₹)	Revenue from operations (₹ in Lakhs)(1)	Basic EPS Diluted EPS	P/E (based on Diluted EPS)	Return on average net worth (%)	NAV per Equity Share (₹)	
Durlax Top Surface Limited	10	9,076.42	4.06	4.06	[•]	23.12	17.58
Peer Group		700000000000000000000000000000000000000			20215		
Kaka Industries Limited	10	17,021.63	10.34	10.34	17.53	25.25	37.69
Dhabriya Polywood Limited	10	21,163.30	13.01	13.01	23.79	17.10	76.08
Pokarna Limited	2	3,796.57	(1.03)	(1.03)	741	(5.63)	38.63

Source: The financial information for listed industry peers mentioned above is basis (if applicable) sourced from the Annual Reports of the peer company uploaded on the BSE website for the year ended March 31, 2024.

- P/E Ratio has been computed based on the closing market price of equity shares on the BSE website on June 10, 2024, divided by the Diluted EPS for financial year ended March 31, 2024.
- RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.

NAV is computed as the closing net worth divided by the total number of outstanding equity shares.

Based on the above qualitative and quantitative parameters, the Company and Promoter Selling Shareholder in consultation with the Book Running Lead Manager believes that the Offer price of ₹ [ • ] per share for the Public Offer is justified.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business", Management Discussion and Analysis of Financial Position and Results of Operations" and "Financial Information" on pages 29, 114, 166 and 163, of the RHP respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

## **BID/OFFER PROGRAMME**

ANCHOR PORTION OPENS/CLOSES ON TUESDAY, JUNE 18, 2024\*

BID/OFFER OPENS ON WEDNESDAY, JUNE 19, 2024\*

BID/OFFER CLOSES ON FRIDAY, JUNE 21, 2024\*\*

\*Our Company and Promoter Selling Shareholder, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBIICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Tuesday, June 18, 2024.

\*\* Our Company and Promoter Selling Shareholder, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and Promoter Selling Shareholder in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 214 of the

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021.



Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in Public offers. No cheque will be accepted.

**Particulars** 

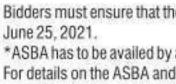
Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or

Net Profit/ (Loss) for the period before tax (after Exceptional and/ or

Net Profit/ (Loss) for the period after tax (after Exceptional and/ or

13 Earnings Per Share (Face value of Rs. 10/- each) (for continuing and

Total Profit after Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other



LINITED PAYMENTS INTERFACE

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI-Now mandatory in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DPs & RTA. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and

Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated

\*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 214 of the RHP. The process is also available on the website of AIBI and Stock Exchange in the General information Document. ASBA Forms can be downloaded from the National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the offer in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ld: ipo.upi@npci.org.in

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 137 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 265 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is ₹ 20,00,00,000/- divided into 2,00,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Offer is ₹ 12,42,77,010/divided into 1,24,27,701 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 71 of the RHP

THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Shravan Suthar – 20,000 Equity Shares, and Lalit Suthar – 20,000 aggregating to 40,000 Equity Shares of ₹ 10/- each. LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY

India Limited ("NSE emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle approval letter dated March 5, 2024 from NSE for using its name in the Offer Document for listing of our shares on the Emerge Platform of NSE. For the purpose of this Offer, the Designated Stock Exchange will be the NSE.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 194 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISK: Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 29 of the RHP

**BOOK RUNNING LEAD MANAGER** 

## EXPERT GLOBAL

## **EXPERT GLOBAL CONSULTANTS** PRIVATE LIMITED

1511, RG Trade Tower Netaji Subhash Place. Pitampura, New Delhi - 110034, India Telephone: +91 11 4509 8234 Email: ipo@expertglobal.in

Website: www.expertglobal.in Investor grievance email: compliance@expertglobal.in

Contact Person: Mr. Gaurav Jain SEBI registration number: INM000012874 CIN: U74110DL2010PTC205995

## REGISTRAR TO THE OFFER



## **BIGSHARE SERVICES PRIVATE**

S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India Telephone: 022-6263 8200 Facsimile: 022-6263 8299

Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Mr. Vinayak Morble Website: www.bigshareonline.com

refund orders or non-receipt of funds by SEBI Registration Number: INR000001385 electronic mode. CIN: U99999MH1994PTC076534 AVAILABILITY OF RHP: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the

Komal Birla,

Company. AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Durlax Top Surface Limited (Telephone: +91-75067 99831) BRLM: Expert Global Consultants Private Limited (Telephone: +91 11 4509 8234), Syndicate Member: Globalworth Securities Limited (Telephone: 022-6919 0011), Registered Brokers, RTA and CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI

website of Stock Exchange www.nseindia.com, the website of Book Running Lead Manager www.expertglobal.in and from the Registered Office of the

SYNDICATE MEMBER: Globalworth Securities Limited

FINQUEST

31st March, 2023 (Audited)

46,482.95

(6,451.75)

(6,451.75

(7,258.28

(7,243.79

3.190.00

23,085.74

26,275.74

68,387.24

2.60

(22.75)

(22.75)

N.A.

N.A.

N.A.

N.A.

8

9

BANKERS TO THE OFFER/SPONSOR BANK/ESCROW COLLECTION BANK/PUBLIC OFFER BANK/REFUND BANK: ICICI Bank Limited

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

Place: Mumbai Date: June 13, 2024

(Rs. in Lakhs except earning per share data)

For the Year ended

Consolidated

58,024.76

13.813.32

13,813.32

10,792.0

10,771.13

3 190.00

42,017,14

45.207.14

85,418.16

1.89

33,83

33.83

N.A.

N.A.

N.A.

N.A.

For DURLAX TOP SURFACE LIMITED On Behalf of the Board of Directors

**Managing Director** 

COMPANY SECRETARY AND

COMPLIANCE OFFICER

**DURLAX TOP SURFACE LIMITED** 

400 057, Maharashtra, India.

Email: cs@durlaxindia.com

**Tel No.:** +91-75067 99831

Website: www.durlax.com

301. Jaisingh Commonspace, Daval Das Road.

FP362, W.E. Highway, Vile Parle (East), Mumbai

Investors can contact the Company Secretary and

Compliance Officer, BRLM or the Registrar to the

Offer in case of any pre- Offer or post Offer related

problems, such as non-receipt of letters of

Allotment, non-credit of Allotted Equity Shares in

the respective beneficiary account, non-receipt of

DURLAX TOP SURFACE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies, Mumbai on June 12, 2024. The RHP shall be available on the website of the BRLM to the offer at www.expertglobal.in and websites of NSE i.e. www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 29 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities Act of 1933, as amended (the "Securities Act") or any state securities and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

31st March, 2024 (Audited)

Finguest Financial Solutions Private Limited

CIN: U74140MH2004PTC146715

Reg. Office: 602, Boston House, 6th Floor, Suren Road, Andheri (East), Mumbai - 400093

Email ID: hpatel@finguestonline.com, Website: www.finguestfinance.in

Extracts of Statement of audited Consolidated Financial Results for the Year Ended March 31, 2024

## FORM G INVITATION FOR EXPRESSION OF INTEREST ("EOI") FOR

M/S SHREE MAHESHWAR HYDEL POWER CORPORATION LIMITED OPERATING IN HYDRO POWER PROJECT AT MANDALESHWAR, MADHYA PRADESH Under sub regulation (1) of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Shree Maheshwar Hydel Power Corporation Limited PAN NO. AABCS4176P CIN: U40101MP1993PLC007667	
2,	Address of the registered office	Abhayanchal Parisar, Post-Mandaleshwar, Madhya Pradesh-451221	
3.	URL of website	NA	
4.	Details of place where majority of fixed assets are located	Abhayanchai Parisar, Post-Mandaleshwar, Madhya Pradesh-451221	
5,	Installed capacity of main products/ services	Capacity: 10 Turbines of 40 MW each Installed: 3 Turbines of 40 MW each	
6.	Quantity and value of main products/ services sold in last financial year	Commercial operations of project are yet to commence.	
7.	Number of employees/ workmen	Yet to be ascertained.	
8.		URL: https://drive.google.com/drive/folders/ 176pN5X8sY_2y90NVV2RxV6CURB7iaH7r?usp=dr	
9,	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	그리아 아이들은 그리고 있다면 하는데 사이를 하면 하는데	
10.	Last date for receipt of expression of interest	1 28-06-2024	
11.	Date of issue of provisional list of prospective resolution applicants	01-07-2024	
12.	Last date for submission of objections to provisional list	06-07-2024	
13.	Date of issue of final list of prospective resolution applicants	08-07-2024	
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	09-07-2024	
15.	Last date for submission of resolution plans	08-08-2024	
16.	Process email id to submit Expression of Interest	cirp.shreemaheshwar@gmail.com	

Note: The Invitation for Expression of Interest dated 27.01.2023 & 13.12.2023, has been modified with

the consent of the Committee of Creditor of SMHPCL pursuant to regulation 36A(4A) of CIRP

Address: Building No. 11, 03rd Floor, Hargovind Enclave, Vikas Marg, Delhi-110092

For VRSA Insolvency Professionals LLP

Registered E-mail ID: viiender@vsa.net.in

Process Mail Id: cirp.shreemaheshwar@gmail.com

CMA Vijender Sharma

AFA valid upto 28.11.2024

Resolution Professional-M/s Shree Maheshwar Hydel

IBBI Registration No.: IBBI/IPE-0013/IPA-3/2022-23/50003

Power Corporation Limited (undergoing CIRP)

Regulation.

Date: 13/06/2024

Place: New Delhi

15 Debenture Redemption Reserve 16 Debt Service Coverage Ratio 17 Interest Service Coverage Ratio

discontinued operations) -

14 Capital Redemption Reserve

Total Income from Operations

Comprehensive Income (after tax)]

10 Paid up Debt Capital/ Outstanding Debt

Reserves (excluding Revaluation Reserve)

11 Outstanding Redeemable Preference Shares

Extraordinary items)

Extraordinary items)

Extraordinary items)

6 Paid up Equity Share Capital

Net Worth

1. Basic:

2. Diluted:

Date: 11.06.2024

Place : Mumbai

12 Debt Equity Ratio

Securities Premium Account

Notes: The above audited consolidated financial results of the Company for the year ended March 31, 2024 and the Auditor's Report thereon of the Statutory Auditors of the Company have been reviewed by the Audit Committee at their meeting held on June 10, 2024 and approved by the Board of Directors at its meeting held on June 11, 2024 and have been subjected to review by the statutory auditors.

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the websites of BSE at www.bseindia.com and on the Company's website at www.finguestfinance.in. For the items referred in regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

the pertinent disclosure have been made to the BSE and can be accessed on the websites of BSE at www.bseindia.com

and on the Company's website at www.finguestfinance.in Company has publish Extracts of statement of standalone audited financial results for the year ended March 31, 2024 on June 01, 2024, which were approved by the Board of Directors at their meeting held on May 30, 2024

For Finquest Financial Solutions Private Limited

Hardik B. Patel Managing Director & CEO DIN: 00590663

## **GO DIGIT GENERAL INSURANCE LIMITED**

CIN: U66010PN2016PLC167410

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017 Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579,

Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2024

SI.	Particulars	3 Months Er	nded / As On	Year Ended / As On	
No.		31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023
		Audited	Audited	Audited	Audited
1	Total Income from Operations*	233,591	195,459	901,559	724,299
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and	NA	NA.	NA	NA

87,516

167,146

251,521

35,000

0.60

0.59

87,402

147,829

232,547

0.29

0.29

87,516

167,146

251,521

35,000

2.08

2.05

87,402

147,829

232,547

0.41

0.40

#### 2. Diluted (in ₹) Notes:

Place: Bengaluru

1. Basic (in ₹)

Other Comprehensive Income (after tax)]\*\*

Reserves (excluding Revaluation Reserve)

Paid up Debt Capital / Outstanding Debt

Earnings per share (face value of ₹10/- each)

Debenture Redemption Reserves

Paid up Equity Share Capital

"Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.

\*\*The Indian Accounting Standards (IND AS) are currently not applicable to Insurance companies in India.

During the year the Company has changed its expenditure allocation and apportionment methodology for allocating "Operating Expenses related to Insurance Business" to various segments and sub-segments for better presentation of segmental results. As per the new methodology, expenditure which are not directly attributable and identifiable to business segments, are allocated between product classes / business group they relate to and apportioned basis suitable expense driver such as net written premium, gross written premium and number of policies at such product class / group level. Earlier the Company was allocating expenditure which are not directly attributable and identifiable to business segments, on Gross Written Premium and count to policies at the Company Level. This change does not have any impact on the operating profit of the Company.

The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com) and (www.nseindia.com) and the Company (www.godigit.com)

For and on behalf of the Board of Directors

Jasleen Kohli Date: 11 June 2024 Managing Director and Chief Executive Officer



financialexp.epapr.in



QR Code to view the RHP)



THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR

OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES.NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA

## DURLAX TOP SURFACE LIMIT

Our company was originally incorporated as Durlax Archtech Private Limited on May 03, 2010 as a private limited company under the provisions of Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai. Further, the name of the company was changed to Durlax India Private Limited vide the Certificate of Incorporation pursuant to change of name dated August 23, 2017 issued by RoC, Mumbai. Subsequently, the name was changed to Durlax Top Surface Private Limited vide Certificate of Incorporation pursuant to change of name dated January 06, 2023 issued by RoC, Mumbai. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on January 27, 2023 and the name of our Company was changed to "Durlax Top Surface Limited" and a Fresh Certificate of Incorporation dated March 29, 2023 was issued by RoC, Mumbai. The Corporate Identity Number of our Company is U74999MH2010PLC202712. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 60 and 137 respectively of the Red Herring Prospectus. ("RHP").

Registered office: 301, Jaisingh Commonspace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. | Telephone: +91-75067 99831 | Email: cs@durlaxindia.com | Website: www.durlax.com | Contact Person: Komal Birla, Company Secretary and Compliance Officer | Corporate Identity Number: U74999MH2010PLC202712.

## **OUR PROMOTERS: SHRAVAN SUTHAR AND LALIT SUTHAR**

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DURLAX TOP SURFACE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARES") OF DURLAX TOP SURFACE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARES") AGGREGATING UP TO ₹ [ • ] LAKHS COMPRISING A FRESH ISSUE OF UP TO 42,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [ • ] LAKHS BY OUR PROMOTER SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH 3,00,000 EQUITY SHARES AGGREGATING TO ₹ [\*] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER 57,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT PRICE OF ₹10 PER EQUITY SHARE AGGREGATING TO ₹1 AS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 36.08% AND 34.28% RESPECTIVELY OF THE FULLY-DILUTED POST- OFFER PAID-UP EQUITY SHARES. IS 

10 EACH. THE OFFER PRICE IS | 1 TIMES THE FACE VALUE OF THE EQUITY SHARES.

> THE OFFER IS BEING MADE IN ACCORDANCE WITH REGULATION 229(2) OF THE SEBI ICDR REGULATIONS **QIB CATEGORY: NOT MORE THAN 50% OF THE OFFER**

NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 15% OF THE OFFER **RETAIL CATEGORY: NOT LESS THAN 35% OF THE OFFER** 

PRICE BAND: ₹ 65 TO ₹ 68 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 6.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 6.8 TIMES OF THE FACE VALUE. BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER.

## **BID / OFFER PROGRAM**

## **ANCHOR INVESTOR BIDDING DATE ON\*: TUESDAY, JUNE 18, 2024**

BID/ISSUE OPENS ON: WEDNESDAY, JUNE 19, 2024

BID/ISSUE CLOSES ON: FRIDAY, JUNE 21, 2024\*\*

\*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor Bid / Offer Period shall be one (1) Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

\*\* Our Company, in consultation with the BRLM, may consider closing the Bid/Offer Period for QIBs one (1) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be 5.00PM on Bid/ Offer Closing Date.

#### **RISKS TO INVESTORS**

i. The average cost of acquisition of Equity Shares acquired by the Promoters as on the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Equity Shares held	Average cost of acquisition per Equity Share
Mr. Shravan Suthar	83,01,399	11.18
Ms. Lalit Suthar	18,13,129	7.44

ii. Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost	Upper end of the Price band (₹68) is 'X' times the	Range of acquisition price:
	of Acquisition (in ₹)#	Weighted Average Cost of Acquisition	Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	Nil	Nil
Last 18 months	Nil	Nil	0
Last 3 years	Nil	Nil	0

# As certified by N K Mittal & Associates, Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated June 11, 2024.

iii. Weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 65/-	Cap Price ₹ 68/-
Weighted average cost of acquisition (WACA) of Primary issuances	30.00	2.17	2.27
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

- iv. The BRLM associated with the Offer have handled Eight public issues in the past three years, out of which two issue closed below the issue price on listing date.
- v. The Price/Earnings ratio based on diluted EPS for Fiscal 2024 for our Company at the upper end of the Price Band is 16.75 times as compared to the average industry peer group Price/Earnings ratio of 11.90 times.

vi. Weighted Average Return on Net Worth for fiscals 2024, 2023 and 2022 is 16.36 %.

- vii. We are dependent on a few customers for a major part of our revenues. Further we do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
- viii. We do not have long term agreements with suppliers for our raw materials and an increase in the cost of or a shortfall in the availability of such raw materials could have an adverse effect on our business, results of operations and financial condition.
- ix. Under-utilization of our production capacities could have an adverse effect on our business, future prospects and future financial performance.
- The majority of our operative income is derived from the domestic market and any adverse developments in this market could adversely affect our business. xi. We do not enter into long-term arrangements with our distributors and any failure to continue our existing arrangements could negatively affect our business and results of operations.
- **BASIS FOR OFFER PRICE** The Offer Price is determined by our Company and Promoter Selling Shareholder in consultation with the BRLM on the basis of the quantitative and

qualitative factors as described below.

The face value of the Equity Shares is ₹ 10/- each and the Offer Price is 6.5 times the face value at lower end of the Price Band and 6.8 times at higher end of the Price Band

## Qualitative Factors

Some of the qualitative factors which form the basis for computing the Offer Price are • Focusing on multiple end-user industries

- Wide and diverse range of product offerings
- · Experienced promoters and management team with industry knowledge and an established track record Diversified distribution network across India catering to customers
- For further details, see "Our Business Strengths" on page 114 of the RHP.

**Quantitative Factors** 

Some of the information presented below relating to our Company is derived from the Restated Financial Statements Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

## 1. Basic and Diluted Earnings Per Share (EPS):

Financial Year	Basic and Diluted EPS (in ₹)	Weights
Fiscal 2024	4.06	3
Fiscal 2023	1.75	2
Fiscal 2022	0.41	1
Weighted Average	2.68	

- $1. \ \ Weighted \ average = Aggregate \ of \ weights \ i.e. \ sum \ of \ (EPS \ x \ Weight) \ for \ each \ year/Total \ of \ weights.$
- 2. Basic and diluted EPS are based on the Restated Financial Statement.
- 3. The face value of each Equity Share is ₹ 10/-
- 4. Earnings per Share (₹) = Profit after tax excluding exceptional items for the year divided by the weighted average no. of equity shares during the respective year/period
- 5. Earnings per Share calculations are in accordance with the notified Accounting Standard 20 'Earnings per share'.
- 6. The figures disclosed above are based on the Restated Financial Statements
- 7. The Company approved the issue of seventy-eight bonus shares of face value ₹ 10/- each for every one existing fully paid-up equity share of face value ₹10/- each.

## Drice / Earning (D/E) ratio in relation to Offer Drice of ₹ [ • ]

	2. Price/Earning (P/E) ratio in relation to other Price of < [ • ]/-					
	Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)			
	P/E ratio based on Basic EPS for Fiscal 2024	16.01	16.75			
P/E ratio based on Diluted EPS for Fiscal 2024 16.01 16.75						
	Notes: Price / Earning (P / E) ratio is computed by dividing the price per share by earnings per share.					

3. Industry Peer Group P/E ratio

o. madsity i coi dioupi / Litato		
Particulars Industry P/E (Number of times)		
Industry		
Highest	23.79	
Lowest	0	
Average	11.90	

1. The industry P / E ratio mentioned above is for the financial year ended March 31, 2024.

- 2. P/E Ratio has been computed based on the closing market price of equity shares on the BSE website on June 10, 2024, divided by the Diluted EPS for Financial year ended March 31, 2024.
- 3. All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for Fiscal 2024, as available on the websites of the Stock Exchanges.

4. Return on Net Worth (RONW)

Fiscal	Return on Net Worth (RONW) (%)	Weights
Fiscal 2024	23.12	3
Fiscal 2023	12.53	2
Fiscal 2022	3.75	1
Weighted Average	16.36	

- (1) Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of
- (2) The figures disclosed above are based on the Restated Financial Statements of our Company.
- (3) Return on Net Worth (%) = Restated Profit/(loss) attributable to owners of the company / net worth at the end of the year.

(4) Net-worth, as restated at the end of the relevant period (Equity attributable to the owners of the company, excluding non-controlling interest).

5. Net Asset value (NAV) per Equity Share

Amount (₹)
17.58
13.48
10.92
29.56
30.31
[•]

1. Net Asset Value per Equity Share is calculated as total equity divided by total number of outstanding equities shares during the respective year. The Company approved the issue of seventy-eight bonus shares of face value ₹ 10 each for every one existing fully paid-up equity share of face value ₹10 each.

#### <u>ie From P</u>revious Page...

6. Comparison of Accounting ratios with Peer Group Companies

Name of the Company		For the year ended March 31, 2024					
	Face value (₹)	Revenue from operations	Basic EPS	Diluted EPS	P/E (based on		
		(₹ in Lakhs) <sup>(1)</sup>	(₹)	(₹)	Diluted EPS)	net worth (%)	Share (₹)
Durlax Top Surface Limited	10	9,076.42	4.06	4.06	[•]	23.12	17.58
Peer Group							
Kaka Industries Limited	10	17,021.63	10.34	10.34	17.53	25.25	37.69
Dhabriya Polywood Limited	10	21,163.30	13.01	13.01	23.79	17.10	76.08
Pokarna Limited	2	3,796.57	(1.03)	(1.03)	-	(5.63)	38.63

Source: The financial information for listed industry peers mentioned above is basis (if applicable) sourced from the Annual Reports of the peer company uploaded on the BSE website for the year ended March 31, 2024.

- 1. P/E Ratio has been computed based on the closing market price of equity shares on the BSE website on June 10, 2024, divided by the Diluted EPS for financial year ended March 31, 2024.
- 2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and
- 3. NAV is computed as the closing net worth divided by the total number of outstanding equity shares.

Based on the above qualitative and quantitative parameters, the Company and Promoter Selling Shareholder in consultation with the Book Running Lead Manager believes that the Offer price of ₹ [•] per share for the Public Offer is justified.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business", Management Discussion and Analysis of Financial Position and Results of Operations" and "Financial Information" on pages 29, 114, 166 and 163, of the RHP respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

#### **BID/OFFER PROGRAMME**

#### ANCHOR PORTION OPENS/CLOSES ON TUESDAY, JUNE 18, 2024\*

**BID/OFFER OPENS ON WEDNESDAY, JUNE 19, 2024\*** 

#### BID/OFFER CLOSES ON FRIDAY, JUNE 21, 2024\*\*

\*Our Company and Promoter Selling Shareholder, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Tuesday, June 18, 2024. \*\* Our Company and Promoter Selling Shareholder, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and Promoter Selling Shareholder in consultation with the BRI M may allocate up to 60,00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 214 of the

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021.



smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in Public offers. No cheque will be accepted.



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI-Now mandatory in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DPs & RTA. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and

जनसता

Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

\*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 214 of the RHP. The process is also available on the website of AIBI and Stock Exchange in the General information Document. ASBA Forms can be downloaded from the National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the offer in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ld: ipo.upi@npci.org.in

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 137 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 265

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is ₹ 20,00,00,000/- divided into 2,00,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Offer is ₹ 12,42,77,010/divided into 1,24,27,701 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 71 of the

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Shravan Suthar – 20,000 Equity Shares, and Lalit Suthar – 20,000 aggregating to 40,000 Equity Shares of ₹ 10/- each.

India Limited ("NSE emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle approval letter dated March 5, 2024 from NSE for using its name in the Offer Document for listing of our shares on the Emerge Platform of NSE. For the purpose of this Offer, the Designated Stock Exchange will be the NSE.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 194 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISK: Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on

**BOOK RUNNING LEAD MANAGER** 

#### **EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED**

1511, RG Trade Tower Netaii Subhash Place. Pitampura, New Delhi - 110034, India **Telephone:** +91 11 4509 8234

Email: <u>ipo@expertglobal.in</u> Website: www.expertglobal.in Investor grievance email:

compliance@expertglobal.in Contact Person: Mr. Gaurav Jain SEBI registration number: INM000012874 CIN: U74110DL2010PTC205995

## **REGISTRAR TO THE OFFER**

#### **BIGSHARE SERVICES PRIVATE LIMITED**

S6-2. 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India **Telephone:** 022-6263 8200 Facsimile: 022-6263 8299

Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Mr. Vinayak Morble Website: www.bigshareonline.com SEBI Registration Number: INR000001385

CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER

## Komal Birla.

**DURLAX TOP SURFACE LIMITED** 301, Jaisingh Commonspace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India.

Email: cs@durlaxindia.com Tel No.: +91-75067 99831 Website: www.durlax.com

Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Offer in case of any pre- Offer or post Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

AVAILABILITY OF RHP: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the website of Stock Exchange www.nseindia.com, the website of Book Running Lead Manager www.expertglobal.in and from the Registered Office of the

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Durlax Top Surface Limited (Telephone: +91-75067 99831) BRLM: Expert Global Consultants Private Limited (Telephone: +91 11 4509 8234), Syndicate Member: Globalworth Securities Limited (Telephone: 022-6919 0011), Registered Brokers, RTA and CDPs participating in the Offer, Bid-cum-application Forms will also be available on the websites of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI

SYNDICATE MEMBER: Globalworth Securities Limited

BANKERS TO THE OFFER/SPONSOR BANK/ESCROW COLLECTION BANK/PUBLIC OFFER BANK/REFUND BANK: ICICI Bank Limited

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

For DURLAX TOP SURFACE LIMITED On Behalf of the Board of Directors

Place: Mumbai Date: June 13, 2024

**Managing Director** DURLAX TOP SURFACE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies, Mumbai on June 12 2024. The RHP shall be available on the website of the BRLM to the offer at <a href="www.expertglobal.in">www.expertglobal.in</a> and websites of NSE i.e. <a href="www.expertglobal.in">www.expertglobal.in</a> and websites of NSE

of the RHP. Potential investors should not rely on the DRHP for making any investment decision. The Equity Shares offered in the offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

#### कार्यालय : ग्राम पंचायत बेन्दुई, वि.खं. अहिरौला–आजमगढ़ पत्रांक : मेमो / निविदा सूचना / 2024–25

## अति अल्पकालीन निविदा सूचना

ोत्तीय वर्ष 2024—25 में ग्राम पंचायत बेन्दुई वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग / राज्य वित्त भायोग / मनरेगा / एस.एल.डब्ल्यू.एम. / स्वच्छे भारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्गत प्राप्त ग्रनराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित ई–रिक्शा ∕ हाइड्रोलि कूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर/भस्मक, डस्टबिन, सोलर लाइट, इण्टरलांकिंग, नाली खड़ंजा, पुलिया, हैण्डपम्प, सोख्ता गङ्का डेस्कबेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड, सुन्दरीकरण, पौधरोपप नम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट, खेलकूद सामग्री कोविड—19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह, अतिरिक्त कक्ष सीoएसoसीo निर्माण, एएनएम सेन्टर, पंचायत भवन<sup>ँ</sup> निर्माण, आंगनबाडी केन्द्र निर्माण / मरम्मत, गौशाल नेर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप विभिन्न साईज में, मरम्मत नम्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट गेरंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचालय सामग्री, ह्यूम पाईप काल सहित. हैण्ड पम्प मरम्मत सामग्री. टीनसेड. खेल सामग्री. स्टेशनरी साईन बोर्ड. सरिया. सीमेन्ट. स्टोन बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईडी बल्ब, सोलर लाईट, पानी की टंकी / एस्बेस्टस सीट, कायाकल्प सामाग्री एवं अन्य आवश्यक सामग्री आवश्यकतानुसार) की दरें आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता/फर्म दिनांक 13.062024 से दिनांक 18.06.2024 समर दोपहर 2.00 बजे तक सामग्री आपूर्ति हेतु अपनी— अपनी दरें तथा वांछित संलग्न बन्द लिफाफे में ग्राग ांचायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 को सायं 04:00 बजे ग्राम पंचायत कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्ते ग्राम पंचायत के कार्यालय से प्रा केया जा सकता है।

ग्राम प्रधान ग्राम पंचायत – बेन्दुई विकासखंड – अहिरौला, आजमगढ़

ग्राम पंचायत – बुेन्दुई विकासखंड – अहिरौला, आजमगढ़

#### कार्यालय :ग्राम पंचायत बनाखुर्द, वि.खं. अहिरौला–आजमगढ़ दिनांक : 12.06.2024

#### पत्रांक : मेमो / निविदा सूचना / 2024–25 अति अल्पकालीन निविदा सूचना

वेत्तीय वर्ष 2024–25 में ग्राम पंचायत बनाखुर्द वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग / राज्य वित्त आयोग / मनरेगा / एस.एल.डब्ल्यू.एम. / स्वच्छ भारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्गत प्राप्त ग्नराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित ई–रिक्शा/हाइड्रोलिक कूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर/भरमक, डस्टबिन, सोलर लाइट, इण्टरलाकिंग, नाली बङ्ंजा, पुलिया, हैण्डपम्प, सोख्ता गङ्का डेस्कबेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड, सुन्दरीकरण, पौधरोपण लम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट, खेलकूद सामग्री कोविड–19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह, अतिरिक्त कक्ष 10एस0सी0 निर्माण, एएनएम सेन्टर, पंचायत भवन निर्माण, आंगनबाडी केन्द्र निर्माण / मरम्मत, गौशाल नेर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप विभिन्न साईज में, मरम्मत नम्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट मोरंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचालय सामग्री, ह्यूम पाईप काल सहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साईन बोर्ड, सरिया, सीमेन्ट, स्टोन गोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईडी बल्ब, सोलर लाईट, पानी की टंकी / एस्बेस्टस सीट, कायाकल्प सामाग्री एवं अन्य आवश्यक सामग्री आवश्यकतानुसार) की दरें भामंत्रित की जाती है। इच्छुक आपूर्तिकर्ता/फर्म दिनांक 13.062024 से दिनांक 18.06.2024 समय रोपहर 2.00 बजे तक सामग्री आपर्ति हेत अपनी— अपनी दरें तथा वांछित संलग्न बन्द लिफाफे में ग्राग चायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 को साय 04:00 बजे ग्राम पंचायत के कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्ते ग्राम पंचायत के कार्यालय से प्राप्त

ग्राम प्रधान ग्राम पंचायत – बनाखुर्द विकासखंड – अहिरौला, आजमगढ़

किया जा सकता है।

ग्राम पंचायत – बनाखुर्द विकासखंड - अहिरौला, आजमग

#### कार्यालय :ग्राम पंचायत सारैन, वि.खं. अहिरौला–आजमगढ़ पत्रांक : मेमो / निविदा सूचना / 2024–25 दिनांक : 12.06.2024

## अति अल्पकालीन निविदा सूचना

वित्तीय वर्ष 2024–25 में ग्राम पंचायत सारैन वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग / राज्य विर आयोग / मनरेगा / एस.एल.डब्ल्य्.एम. / स्वच्छ भारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्गत प्राप् वनराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित ई–रिक्शा ∕ हाइड्रोलिक कूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर मस्मक, डस्टबिन, सोलर लाइट, इण्टरलाकिंग, नाली खड़ंजा, पुलिया, हैण्डपम्प, सोख्ता गड्ढा डेस्कबेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड, सुन्दरीकरण, पौधरोपण लम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्टीट लाइट, हाईमास्ट लाईट, खेलकद सामग्री कोविड—19 कोरोना किट. फागिंग मशीन. सामदायिक शौचालय. अन्त्येष्टि गह. अतिरिक्त कक्ष flovसoसीo निर्माण, एएनएम सेन्टर, पंचायत भवन निर्माण, आंगनबाडी केन्द्र निर्माण / मरम्मत, गौशाल नेर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप विभिन्न साईज में, मरम्मत गम्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट मोरंग बाल सफेद बाल डाला गिड़ी स्टोन ब्लास्ट 20 एम.एम. शौचालय सामग्री ह्यम पाईप काल सहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साईन बोर्ड, सरिया, सीमेन्ट, स्टोन बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईडी बल्ब, सोलर लाईट, पार्न की टंकी / एस्बेस्टस सीट कायाकल्प सामाग्री एवं अन्य आवश्यक सामग्री आवश्यकतानसार) की दर आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता/फर्म दिनांक 13.062024 से दिनांक 18.06.2024 समर रोपहर 2.00 बजे तक सामग्री आपूर्ति हेतु अपनी— अपनी दरें तथा वांछित संलग्न बन्द लिफाफे में ग्राग् . चायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 को सायं 04:00 बजे ग्राम पंचाय के कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्तें ग्राम पंचायत के कार्यालय से प्राप्त किया जा सकता है।

ग्राम प्रधान ग्राम पंचायत – सारैन विकासखंड – अहिरौला, आजमगढ़

ग्राम पंचायत – सारैन विकासखंड – अहिरौला, आजम कार्यालय :ग्राम पंचायत हमीदपुर, वि.खं. अहिरौला–आजमगढ़

वित्तीय वर्ष 2024–25 में ग्राम पंचायत हमीदपुर वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग / राज्य वि

## अति अल्पकालीन निविदा सूचना

।।योग / मनरेगा / एस.एल.डब्ल्यू.एम. / स्वच्छ ँभारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्गत ग्र वनराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित ई–रिक्शा / हाइड्रोलिक कूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर/भस्मक, डस्टबिन, सोलर लाइट, इण्टरलाकिंग, नार्ल खडंजा, पुलिया, हैण्डपम्प, सोख्ता गङ्का डेस्कबेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड, सुन्दरीकरण, पौधरोपप नम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट, खेलकूद सामग्री जेविड—19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह, अतिरिक्त का मीतएस्तरसीत निर्माण एएनएम सेन्टर पंचायत भवन निर्माण आंगनबाडी केन्ट निर्माण / मरम्मत गौशात र्माण, भुसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप विभिन्न साईज में, मरम्म . म्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट, रिंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचालय सामग्री, ह्यूम पाईप काल प्तहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साईन बोर्ड, सरिया, सीमेन्ट, स्टो बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च. एलईडी बल्ब. सोलर लाईट पान की टंकी/एस्बेस्टस सीट, कायाकल्प<sup>े</sup>सामाग्री एवं अन्य आवश्यक सामग्री आवश्यकतानुसार) की द आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता/फर्म दिनांक 13.062024 से दिनांक 18.06.2024 समय दोपहर 2.00 बजे तक सामग्री आपूर्ति हेतु अपनी— अपनी दरें तथा वांछित संलग्न बन्द लिफाफे में ग्राग गंचायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 को सायं 04:00 बजे ग्राम पंचाय के कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्ते ग्राम पंचायत के कार्यालय से प्राप किया जा सकता है।

ग्राम प्रधान ग्राम पंचायत – हमीदपुर विकासखंड - अहिरौला, आजमगढ

ग्राम पंचायत – हमीदपुर विकासखंड - अहिरौला, आजमग

## कार्यालय :ग्राम पंचायत पनकरपुर, वि.खं. अहिरौला–आजमगढ़

## अति अल्पकालीन निविदा सूचना

वित्तीय वर्ष 2024–25 में ग्राम पंचायत पनकरपुर वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग / राज्य वित्त आयोग / मनरेगा / एस.एल.डब्ल्यू.एम. / स्वच्छ भारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्गत प्राप्त . ।नराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित ईं–रिक्शा / हाइड्रोलिव ठूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर/भस्मक, डस्टबिन, सोलर लाइट, इण्टरलाकिंग, नाली खड़ंजा, पुलिया, हैण्डपम्प, सोख्ता गङ्का डेस्कबेंच, ग्रीन बोर्ड, दिशासचक बोर्ड, सुन्दरीकरण. पौधरोपण लम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट, खेलकृद सामग्री जेविड—19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह, अतिरिक्त कक्ष ती0एस0सी0 निर्माण, एएनएम सेन्टर, पंचायत भवन निर्माण, आंगनबाड़ी केन्द्र निर्माण/मरम्मत, गौशाल निर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप विभिन्न साईज में. मरम्मत सम्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट, मोरंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचालय सामग्री, ह्यूम पाईप काल प्तहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साईन बोर्ड, सरिया, सीमेन्ट, स्टो बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईडी बल्ब, सोलर लाईट, पानी की टंकी / एस्बेस्टस सीट, कायाकल्प सामाग्री एवं अन्य आवश्यक सामग्री आवश्यकतानुसार) की दरें आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता/फर्म दिनांक 13.062024 से दिनांक 18.06.2024 समय द्मेपहर 2.00 बजे तक सामग्री आपूर्ति हेतु अपनी— अपनी दरें तथा वांछित संलग्न बन्द लिफाफे में ग्राम चायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 को सायं 04:00 बजे ग्राम पंचाय हे कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्ते ग्राम पंचायत के कार्यालय से प्राप किया जा सकता है।

ग्राम प्रधान ग्राम पंचायत – पनकरपुर विकासखंड - अहिरौला, आजम विकासखंड - अहिरौला, आजमगढ़

#### कार्यालय :ग्राम पंचायत सुल्तानीपुर, वि.खं. अहिरौला–आजमगढ़ पत्रांक : मेमो / निविदा सूचना / 2024–25

## अति अल्पकालीन निविदा सूचना

वेत्तीय वर्ष 2024–25 में ग्राम पंचायत सुल्तानीपुर वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग/राज्य वित्त आयोग/मनरेगा/एस.एल.डब्ल्यू.एम./स्वच्छ भारत मिशन ग्रामीण/आर.जी.एस.ए. योजनान्तर्गत प्राप्त धनराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित <del>[</del>—रिक्शा / हाइड्रोलिक क्डागाडी ठेला, प्लास्टिक बैग, इन्सनिरेटर / भरमक, डस्टबिन, सोलर लाइट इण्टरलाकिंग, नाली, खड़ंजा, पुलिया, हैण्डपम्प, सोख्ता गङ्का डेस्कबेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड मुन्दरीकरण, पौधरोपण, प्लम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट लकूद सामग्री, कोविड—19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह अतिरिक्त कक्ष सी0एस0सी0 निर्माण, एएनएम सेन्टर, पंचायत भवन निर्माण, आंगनबाडी केन्द्र नेर्माण / मरम्मत, गौशाला निर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप वेभिन्न साईज में, मरम्मत सम्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट, मोरंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचालय प्तामग्री, ह्युम पाईप कालर सहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साईन बोर्ड, सरिया, सीमेन्ट, स्टोन बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईर्ड बल्ब, सोलर लाईट, पानी की टंकी / एस्बेस्टस सीट, कायाकल्प<sup>ँ</sup>सामाग्री एवं अन्य आवश्यक सामग्री गवश्यकतानुसार) की दरें आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता∕फर्म दिनांक 13.062024 रें दिनांक 18.06.2024 समय दोपहर 2.00 बजे तक सामग्री आपूर्ति हेतु अपनी— अपनी दरें तथा वांछित संलग्न बन्द लिफाफे में ग्राम पंचायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 क सायं 04:00 बजे ग्राम पंचायत के कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्तें ग्राम

ग्राम प्रधान ग्राम पंचायत – सुल्तानीपुर विकासखंड - अहिरौला, आजमगढ़

ग्राम पंचायत – सुल्तानीपुर विकासखंड – अहिरौला, आजमग

#### कार्यालय :ग्राम पंचायत इसहाकपुर, वि.खं. अहिरौला–आजमगढ़ पत्रांक : मेमो / निविदा सूचना / 2024–25 दिनांक: 12.06.2024

## अति अल्पकालीन निविदा सूचना

वेत्तीय वर्ष 2024—25 में ग्राम पंचायत सुल्तानीपुर वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग/राज वित्त आयोग / मनरेगा / एस.एल.डब्ल्यू.एम. / स्वच्छ भारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्गत प्राप्त धनराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालित —िरिक्शा / हाइड्रोलिक कूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर / भरमक, डस्टबिन, सोलर लाइट ण्टरलाकिंग, नाली, खड़ंजा, पुलिया, हैण्डपम्प, सोख्ता गङ्खा डेस्कबेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड न्दरीकरण, पौधरोपण, प्लम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट खेलकुद सामग्री, कोविड–19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह तिरिक्त कक्ष सी0एस0सी0 निर्माण, एएनएम सेन्टर, पंचायत भवन निर्माण, आंगनबाड़ी केन्त्र नेर्माण / मरम्मत, गौशाला निर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईण विभिन्न साईज में, मरम्मत सम्बन्धित कार्यो पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट, मोरंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचाल नामग्री, ह्यूम पाईप कालर सहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साईन बोर्ड, सरिया, सीमेन्ट, स्टोन बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईर्ड ıल्ब, सोलर लाईट, पानी की टंकी / एस्बेस्टस सीट, कायाकल्प<sup>े</sup> सामाग्री एवं अन्य आवश्यक सामग्र ावश्यकतानुसार) की दरें आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता/फर्म दिनांक 13.062024 र देनांक 18.06.2024 समय दोपहर 2.00 बजे तक सामग्री आपूर्ति हेतू अपनी– अपनी दरें तथा वांछित ाग्न बन्द लिफाफे में ग्राम पंचायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 को ायं 04:00 बजे ग्राम पंचायत के कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्तें ग्राग वायत के कार्यालय से प्राप्त किया जा सकता है।

ग्राम प्रधान ग्राम पंचायत - इसहाकपुर विकासखंड - अहिरौला, आजमगढ़

ग्राम पंचायत – इसहाकपुर

#### कार्यालय :ग्राम पंचायत छतौना आछेपुर, वि.खं. अहिरौला—आजमगढ़ **।**त्रांक : मेमो / निविदा सूचना / 2024–25

## अति अल्पकालीन निविदा सूचना

वित्तीय वर्ष २०२४–२५ में ग्राम पंचायत छतौना आछेपुर वि.ख. अहिरौला द्वारा केन्द्रीय वित्त आयोग / राज वित्त आयोग / मनरेगा / एस.एल.डब्ल्यू.एम. / स्वच्छ भारत मिशन ग्रामीण / आर.जी.एस.ए. योजनान्तर्ग ाप्त धनराशि से आर.आर.सी. सेन्टर निर्माण, अन्नपूर्णा भवन निर्माण, बैटरी चालि –रिक्शा / हाइड्रोलिक कूड़ागाड़ी ठेला, प्लास्टिक बैग, इन्सनिरेटर / भस्मक, डस्टबिन, सोलर लाइन रण्टरलाकिंग, नाली, खर्डजा, पुलिया, हैण्डपम्प, सोख्ता गङ्घा डेस्कवेंच, ग्रीन बोर्ड, दिशासूचक बोर्ड, मुन्दरीकरण, पौधरोपण, प्लम्बरिंग कार्य, सफाई किट, ब्लीचिंग पाउडर, स्ट्रीट लाइट, हाईमास्ट लाईट. . लिकूद सामग्री, कोविड–19 कोरोना किट, फागिंग मशीन, सामुदायिक शौचालय, अन्त्येष्टि गृह ।तिरिक्त कक्ष सी0एस0सी0 निर्माण, एएनएम सेन्टर, पंचायत भवन निर्माण, आंगनबाड़ी केन नेर्माण / मरम्मत, गौशाला निर्माण, भूसा चारा, विद्यालय का कायाकल्प, बाउण्ड्री वाल, पी.वी.सी. पाईप विभिन्न साईज में, मरम्मत सम्बन्धित कार्यों पर मांग के अनुरूप आदि कार्य हेतु (ईंट प्रथम श्रेणी, ईंट एसओबी, इण्टरलाकिंग ईंट, मोरंग बालू, सफेद बालू, डाला गिट्टी, स्टोन ब्लास्ट 20 एम.एम., शौचालय ामग्री, ह्युम पाईप कालर सहित, हैण्ड पम्प मरम्मत सामग्री, टीनसेड, खेल सामग्री, स्टेशनरी साई बोर्ड, सरिया, सीमेन्ट, स्टोन बोल्डर, पटिया, रिबोर, टाईल्स, पेन्ट पुट्टी, डस्टबिन, सीमेन्टेड बेन्च, एलईडी ल्ब, सोलर लाईट, पानी की टंकी / एस्बेस्टस सीट, कायाकल्प सामाग्री एवं अन्य आवश्यक सामः गवश्यकतानुसार) की दरें आमंत्रित की जाती है। इच्छुक आपूर्तिकर्ता∕फर्म दिनांक 13.062024 <sup>:</sup> देनांक 18.06.2024 समय दोपहर 2.00 बजे तक सामग्री आपूर्ति हेतु अपनी— अपनी दरें तथा वांछि लग्न बन्द लिफाफे में ग्राम पंचायत कार्यालय में जमा कर सकते हैं। निविदा दिनांक 18.06.2024 व प्तायं 04:00 बजे ग्राम पंचायत के कार्यालय पर खोली जायेगी। निविदा से सम्बन्धित नियम व शर्तें ग्राग वायत के कार्यालय से प्राप्त किया जा सकता है।

ग्राम प्रधान ग्राम पंचायत – छतौना आछेपुर विकासखंड - अहिरौला, आजमगढ़

ग्राम पंचायत – छतौना आछेपुर विकासखंड – अहिरौला, आजमग



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QR Code to view the RHP)

## DURLAX TOP SURFACE LIMITED

Our company was originally incorporated as Durlax Archtech Private Limited on May 03, 2010 as a private limited company under the provisions of Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai. Further, the name of the company was changed to Durlax India Private Limited vide the Certificate of Incorporation pursuant to change of name dated August 23, 2017 issued by RoC, Mumbai. Subsequently, the name was changed to Durlax Top Surface Private Limited vide Certificate of Incorporation pursuant to change of name dated January 06, 2023 issued by RoC, Mumbai. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on January 27, 2023 and the name of our Company was changed to "Durlax Top Surface Limited" and a Fresh Certificate of Incorporation dated March 29, 2023 was issued by RoC, Mumbai. The Corporate Identity Number of our Company is U74999MH2010PLC202712. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 60 and 137 respectively of the Red Herring Prospectus. ("RHP").

Registered office: 301, Jaisingh Commonspace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. | Telephone: +91-75067 99831 | Email: cs@durlaxindia.com | Website: www.durlax.com | Contact Person: Komal Birla . Company Secretary and Compliance Officer | Corporate Identity Number: U74999MH2010PLC202712.

## **OUR PROMOTERS: SHRAVAN SUTHAR AND LALIT SUTHAR**

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DURLAX TOP SURFACE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] LAKHS COMPRISING A FRESH ISSUE OF UP TO 42,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 18,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY OUR PROMOTER SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH 3,00,000 EQUITY SHARES AGGREGATING TO ₹ [\*] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER 57,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT PRICE OF ₹ [ • ] PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 36.08% AND 34.28% RESPECTIVELY OF THE FULLY-DILUTED POST- OFFER PAID-UP EQUITY SHARES IS 🗆 10 EACH. THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES.

> THE OFFER IS BEING MADE IN ACCORDANCE WITH REGULATION 229(2) OF THE SEBI ICDR REGULATIONS **QIB CATEGORY: NOT MORE THAN 50% OF THE OFFER** NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 15% OF THE OFFER **RETAIL CATEGORY: NOT LESS THAN 35% OF THE OFFER**

PRICE BAND: ₹ 65 TO ₹ 68 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH. THE FLOOR PRICE IS 6.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 6.8 TIMES OF THE FACE VALUE. BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER.

## **BID / OFFER PROGRAM**

## **ANCHOR INVESTOR BIDDING DATE ON\*: TUESDAY, JUNE 18, 2024**

**BID/ISSUE OPENS ON: WEDNESDAY, JUNE 19, 2024** 

BID/ISSUE CLOSES ON: FRIDAY, JUNE 21, 2024\*\*

\*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor Bid / Offer Period shall be one (1) Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

\*\* Our Company, in consultation with the BRLM, may consider closing the Bid/Offer Period for QIBs one (1) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be 5.00PM on Bid/Offer Closing Date.

#### **RISKS TO INVESTORS**

i. The average cost of acquisition of Equity Shares acquired by the Promoters as on the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Equity Shares held	Average cost of acquisition per Equity Share
Mr. Shravan Suthar	83,01,399	11.18
Ms. Lalit Suthar	18,13,129	7.44

ii. Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost	Upper end of the Price band (₹68) is 'X' times the	Range of acquisition price:
	of Acquisition (in₹)#	Weighted Average Cost of Acquisition	Lowest Price - Highest Price (in₹)
Last 1 year	Nil	Nil	Nil
Last 18 months	Nil	Nil	0
Last 3 years	Nil	Nil	0

# As certified by N K Mittal & Associates, Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated June 11, 2024.

iii. Weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 65/-	Cap Price ₹ 68/-
Weighted average cost of acquisition (WACA) of Primary issuances	30.00	2.17	2.27
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

- The BRLM associated with the Offer have handled Eight public issues in the past three years, out of which two issue closed below the issue price on listing date.
- v. The Price/Earnings ratio based on diluted EPS for Fiscal 2024 for our Company at the upper end of the Price Band is 16.75 times as compared to the average industry peer group Price/Earnings ratio of 11.90 times.
- vi. Weighted Average Return on Net Worth for fiscals 2024, 2023 and 2022 is 16.36 %.
- vii. We are dependent on a few customers for a major part of our revenues. Further we do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
- viii. We do not have long term agreements with suppliers for our raw materials and an increase in the cost of or a shortfall in the availability of such raw materials could have an adverse effect on our business, results of operations and financial condition.
- ix. Under-utilization of our production capacities could have an adverse effect on our business, future prospects and future financial performance.
- The majority of our operative income is derived from the domestic market and any adverse developments in this market could adversely affect our business.
- xi. We do not enter into long-term arrangements with our distributors and any failure to continue our existing arrangements could negatively affect our business and results of operations.

### BASIS FOR OFFER PRICE

The Offer Price is determined by our Company and Promoter Selling Shareholder in consultation with the BRLM on the basis of the quantitative and qualitative factors as described below.

The face value of the Equity Shares is ₹ 10/- each and the Offer Price is 6.5 times the face value at lower end of the Price Band and 6.8 times at higher end of the Price Band.

## **Qualitative Factors**

Some of the qualitative factors which form the basis for computing the Offer Price are:

- Focusing on multiple end-user industries · Wide and diverse range of product offerings
- Experienced promoters and management team with industry knowledge and an established track record • Diversified distribution network across India catering to customers

For further details, see "Our Business - Strengths" on page 114 of the RHP.

### **Quantitative Factors**

Some of the information presented below relating to our Company is derived from the Restated Financial Statements.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

### 1. Basic and Diluted Earnings Per Share (EPS):

Financial Year	Basic and Diluted EPS (in ₹)	Weights		
Fiscal 2024	4.06	3		
Fiscal 2023	1.75	2		
Fiscal 2022	0.41	1		
Weighted Average	2.68			

- 1. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year /Total of weights.
- 2. Basic and diluted EPS are based on the Restated Financial Statement.
- 3. The face value of each Equity Share is ₹ 10/-. 4. Earnings per Share (₹) = Profit after tax excluding exceptional items for the year divided by the weighted average no. of equity shares during the respective year/period.
- 5. Earnings per Share calculations are in accordance with the notified Accounting Standard 20 'Earnings per share' 6. The figures disclosed above are based on the Restated Financial Statements.
- 7. The Company approved the issue of seventy-eight bonus shares of face value ₹10/- each for every one existing fully paid-up equity share of face value
- 2. Price/Earning (P/E) ratio in relation to Offer Price of ₹ [•]/-

Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)			
P/E ratio based on Basic EPS for Fiscal 20	24 16.01	16.75			
P/E ratio based on Diluted EPS for Fiscal 2024 16.01 16.75					
Notes: Price / Earning (P/E) ratio is computed by dividing the price per share by earnings per share.					

### 3. Industry Peer Group P/E ratio

- 1	o	
١	Particulars	Industry P/E (Number of times)
	Industry	
	Highest	23.79
	Lowest	0
١	Average	11.90

- 1. The industry P / E ratio mentioned above is for the financial year ended March 31, 2024.
- 2. P/E Ratio has been computed based on the closing market price of equity shares on the BSE website on June 10, 2024, divided by the Diluted EPS for Financial year ended March 31, 2024.
- 3. All the financial information for listed industry peers mentioned above is sourced from the audited financial statements of the relevant companies for Fiscal 2024, as available on the websites of the Stock Exchanges.

4 Return on Net Worth (RONW)

7. Hetain on Net worth (HoNW)				
Fiscal	Return on Net Worth (RONW) (%)	Weights		
Fiscal 2024	23.12	3		
Fiscal 2023	12.53	2		
Fiscal 2022	3.75	1		
Weighted Average	16.36			

Notes.

- (1) Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of
- (2) The figures disclosed above are based on the Restated Financial Statements of our Company.
- (3) Return on Net Worth (%) = Restated Profit/(loss) attributable to owners of the company / net worth at the end of the year.
- (4) Net-worth, as restated at the end of the relevant period (Equity attributable to the owners of the company, excluding non-controlling interest). 5. Net Asset value (NAV) per Equity Share

Particulars	Amount (₹)
Net Asset Value per Equity Share as of 31st March 2024	17.58
Net Asset Value per Equity Share as of 31st March 2023	13.48
Net Asset Value per Equity Share as of 31st March 2022	10.92
After completion of the Offer	
(i) At Floor price	29.56
(ii) At Cap Price	30.31
Offer Price per equity share	[•]
Notes:	

- 1. Net Asset Value per Equity Share is calculated as total equity divided by total number of outstanding equities shares during the respective year. 2. The Company approved the issue of seventy-eight bonus shares of face value ₹ 10 each for every one existing fully paid-up equity share of face value
  - ₹10 each.

(शेड्युल कमर्शिअल बँक) क्षेत्रिय कार्यालय: रुपा सफायर, २१वा मजला, प्लॉट क्र. १२, सेक्टर १८, सानपाडा रेल्वे स्टेशनसमोर, वाशी, नवी मुंबई - ४०० ७०५. नोंदणीकृत कार्यालय: उत्कर्ष टॉवर, एनएच-३१ (एअरपोर्ट रोड), सेहमालपूर, काझी सराई, हरहुआ, वारणसी, युपी - २२१ १०५

#### जाहीर सूचना

याद्वारे सूचना देण्यात येते की, पुढील कर्जदार यांनी **उत्कर्ष स्मॉल फायनान्स बँके**कडून घेतलेल्या कर्ज सुविधेचे मुद्दल आणि व्याजाचा परता करण्यास कसूर केली आहे आणि सदर कर्ज खाते नॉन परफॉर्मिंग ॲसेट (एनपीए) म्हणून वर्गीकृत करण्यात आले आहे. दि सिक्युरीटायझेशन ॲण्ड रिकन्स्ट्रवशन ऑफ फायनान्शिअल ॲसेट्स ॲण्ड एन्फोर्समेंट (सिक्युरीटी) इंटरेस्ट ॲक्ट २००२ च्या कलम १३(२) अन्वये त्यांच्या द्वारे बँकेला शेवटच्या ज्ञात पत्त्यावर सदर मागणी सूचना जारी केली, त्याशिवाय खालील सदर भारग्रस्त कर्जदारांच्या माहितीकरिता सदर जाहीर सचनेद्वारे सदर कर्जदारांना कळविण्यात येत आहे.

अ.         शाखेचे क्र.         कर्ज खात्याचे नाव (मिळकतीचे मालक)         एन.पी.ए. तािरख         मागणी सूचनेच्या तारखेरोजीस थकीत रक्कम           १         बोरिवली (पश्चिम)         १५७९०६००० मिलिंद सुधाकर म्हात्रे (कर्जदार/गहाणदार) मधुरा मिलिंद नहांग (हमीदार)         ०५/०५/२०२४         रु. ७०,६१,७३२.४३/-						
	अ.	शाखेचे	कर्ज खात्याचे नाव	कर्जदार/हमीदाराचे नाव	एन.पी.ए. तारिख	मागणी सूचनेच्या
	क्र.	नाव		(मिळकतीचे मालक)		तारखेरोजीस थकीत रक्कम
	१	बोरिवली	१५७९०६०००	मिलिंद सुधाकर म्हात्रे	०५/०५/२०२४	रु. ७०,६१,७३२.४३/-
		(पश्चिम)	०००६०३०	(कर्जदार/गहाणदार)		
				मधुरा मिलिंद म्हात्रे (हमीदार)		
				वैभव सुधाकर म्हात्रे		
				(हमीदार)		

मिळकतीचे वर्णनः मिरा भाईंदर महानगरपालिकाच्या हद्दीतम जिमन धारक जुने सर्व्हे क्र. ९बी, नवीन सर्व्हे क्र. १० वर महसूल गाव - मुधा येथे असलेले आणि वसलेले मिळकत येथे स्थित हाऊस धारक मिळकत क्र. आर०१००१०५४००४, जुने अनु क्र. आर-२२७१ आणि आर-२२७२ क्षेत्र मोजमापित सुमारे ७६९ चौ.फू. बिल्ट अप येथे भाग्यश्री बंगला, तळ+०२रा मजला, मुर्धा गाव, उत्तन रोड, भाईंदर (पश्चिम), ता आणि जिल्हा ठाणे-४०११०६ चे ते सर्व भाग आणि विभाग., पूर्वः अंतर्गत रस्ता, पश्चिमः बंगला, उत्तरः गणेश अपार्टमेंट, दक्षिण

91(1-1	out a cent.				
2	बोरिवली	१५७९०६०००	अंजली अजय नागावकर (कर्जदार)	०५/०५/२०२४	रु. ५०,६२,४५७.४०/-
	(पश्चिम)	०००६०५५	अजय जगदीश नागावकर		
			(सह-कर्जदार/गहाणदार)		

मिळकतीचे वर्णन: मिळकत येथे स्थित येथे खोली क्र.सी/२२, तळ मजला, चारकोप ३, शांती निवास सीएचएसएल, प्लॉट क्र. ७१२, सेक्टर ०७, आरएससी रोड क्र. ४१, सीटीएस क्र. १सी/१/५५१ चे गाव कांदिवली, कांदिवली पश्चिम, मुंबई, महाराष्ट्र-४०००६७ चे ते सर्व भाग

आणि विमागः, पूर्वः आरऐससी आरडा क्र. ४१, पश्चमः हाऊस क्र. ७११९/१२, उत्तरः अतगत स्स्ता, दार्बणः हाऊस क्र. ७१९डा/१.					
3	पुणे	१५४७०६०००	फौजिया नासिर पठाण	०५/०५/२०२४	रु. ३८,७४,९९४.२ <i>६</i> /-
		०००६१३७	(कर्जदार/गहाणदार)		
			नासिर कासम पठाण		
			(सह-कर्जदार)		

मिळकतीचे वर्णन: मिळकत येथे स्थित फ्लॅट क्र.६०२, ६वा मजला, हिल मिस्ट हार्मोनी, बिल्डिंग क्र.एच, सर्व्हे क्र.१३, हिस्सा क्र.१६, १७ आणि १८, सीटीएस क्र.७३९, एनआयबीएम रोड, कोंढवा खुर्द, तहसील हवेली, जिल्हा पुणे (महा) ४११०४८ चे ते सर्व भाग आणि विभाग. पूर्वः ओपन स्पेस, पश्चिमः लिफ्ट, उत्तरः ओपन स्पेस, दक्षिणः फ्लॅट क्र.६०१.

<.	,				
8	वाशी	१५६६०६०००	सफिया कमील लकडावाला	०५/०५/२०२४	<b>र. २,१४,०४,०४५.५३/</b> -
	नवी मुंबई	०००६०७५	(कर्जदार/गहाणदार)		
			कमील सुलेमान लकडावाला		
			(सह-कर्जदार)		

**मिळकतीचे वर्णन:** मिळकत येथे स्थित फ्लॅट क्र.००१, १ला मजला, बाबूभाई अपार्टमेंट, जामा मस्जिद च्या समोर, रोड क्रमांक ५, खार मरकझ, खार पश्चिम, जिल्हा मुंबई, महाराष्ट्र-४०००५२ चे ते सर्व भाग आणि विभाग., पूर्वः रस्ता, पश्चिमः मस्जिद, उत्तरः के.बी.बिल्डिंग, दक्षिण: रत्ना बिल्डिंग

पावानः राजा भारताः						
	ų	बोरिवली	१५७९०६०००	मे. सीमा ट्यूटोरियल (कर्जदार)	१४/०४/२०२४	<b>रु. ४५,३७,३६८.७५/</b> -
		(पश्चिम)	०००६०१३	सीमा बॅरेट जॅसिंटो (सह-कर्जदार)		
				बॅरेट मॉरिस जॅसिंटो		
	I			(इमीटार /गहाणटार)		

मिळकतीचे वर्णन: मिळकत येथे स्थित हाऊस क्र.११९, ग्रेस व्हिला, गावठाण जिमन, एकूण बांधकमित क्षेत्र २६०० चौ.फू. (प्लॉट मोजमापित क्षेत्र ८७५.११ चौ.फृ. समतुल्य ते ८१.३० चौ.मी.) आणि धारक सिटी सर्व्हे क्र.६७२८ आणि ६७२९ चे कोळे कल्याण स्थित असलेले आणि वसलेले येथे महसूल गाव येथे कोळे कल्याण, सांताकुझ पूर्व, मुंबई उपनगर., पूर्वः रेशम मोटर, पश्चिमः मूनलाइट जनरल स्टोअर, दक्षिणः मॅकडोनाल्ड, उत्तरः कालिना चर्च.

प्रदान करण्यास सांगण्यात येते, कसूर केल्यास, सिक्युरीटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेट ॲण्ड एन्फोर्समेंट ऑफ (सिक्युरीटी) इंटरेस्ट ॲक्ट २००२ च्या तरतुदीनसार कलम १३(२) अन्वये सूचना जारीच्या तारखेपासून ६० दिवसांचा कालवधी समाप्ती नंतर पुढील पावले उचलण्यात येतील.

(प्राधिकृत अधिकारी) दिनांक : १३/०६/२०२४ उत्कर्ष स्मॉल फायनान्स बँक लिमिटेड साठी ठिकाण : महाराष्ट्र

#### शिरपुर गोल्ड रिफायनरी लिमिटेड

नों. कार्यालय : रिफायनरी साईट, शिरपुर - ४२५ ४०५, जि. धुळे, महाराष्ट्र दू : ०२५६३ २५८००१, फॅक्स : ०२५६३ २६१३५७

#### सीआयएन : एल५१९००एमएच१९८४पीएलसी०३४५०१, वेबसाईट : www.shirpurgold.com विशेष सर्वसाधारण सभेची सूचना याद्वारे सूचना देण्यांत येते की, **शिरपुर गोल्ड रिफायनरी लिमिटेड** च्या सभासदांची विशेष सर्वसाधारण सभा (ईजीएम)

मंगळवार, १६ जुलै, २०२४ रोजी स. १०.०० वा. रिफायनरी साईट, शिरपुर - ४२५ ४०५, जि. धुळे, महाराष्ट्र येथे घेण्यात कंपनीकडे ज्यांनी त्यांचे ई-मेल ॲड्रेस नोंदवले आणि/किंवा डिपॉझिटरीजनी कंपनीला उपलब्ध करून दिले असतील त्य समासदाना ईजीएमची सूचना १२ जून, २०२४ तो जैने ना विवासकार आहे. इंडीएमची सूचना आणि प्रतिपन्नी प्रण्य हबेरी पत्रिके आणि ई-मतदान तपशील कंपनीची वेबसाईट www.shirpurgold.com आणि www.bseindia.com व

v.nseindia.com वर देखील उपलब्ध आहे. कंपनी अधिनियम, २०१३ च्या कलम १०८ सहवाचता कंपन्यांचे (व्यवस्थापन आणि प्रशासन) नियम, २०१४ चा नियम २० आणि सेवी (लिस्टींग ऑब्लिगेशन्स अँड डिस्क्लोजर रिक्वायरमेंटस) रेग्वुलेशन्स, २०१५ च्या रेग्वुलेशन ४४ च्य अनुपालनांत कंपनी ९ जुलै, २०२४ च्या कट-ऑफ डेट रोजीस कंपनीचे समभाग धारण करणाऱ्या सर्व सभासदांना लिंब

इन्टाईम इंडिया प्रायव्हेट लिमिटेड (एलआवआयपीएल) मार्फत रिमोट ई-व्होटींग सुविधा पुरवत आहे. ईजीएमच्य सूवनेतील कामकाजाच्या सर्व बार्बीसाठी ई-व्होटींग शुक्रवार, १२ जुलै, २०२४ रोजी स. ९.०० वा. पासून सुरु होईल् आणि सोमवार, १५ जुलै, २०२४ रोजी सं. ५.०० वा संपेल. त्यानंतर रिमोट ई-व्होटींग निष्क्रिय केल जाईल आणि कोणत्याही ई-व्होटींगची अनुमती नसेल.

मतदानाचे अधिकार ९ जुलै, २०२४ (कट-ऑफ डेट) रोजीस सभासदांनी धारण केलेल्या समभागांच्या संख्येच्या प्रमाणां . मसतील. सदर कट-ऑफ डेट रोजीस एकतर प्रत्यक्ष किंवा डिमटेरिअलाईज्ड स्वरुपांत शेअर्स धारण करणारे सभासद त्यांचे मत इलेक्ट्रॉनिक स्वरुपांत किंवा ईजीएम मध्ये देण्यास पात्र असतील. ज्या सभासदांनी सूचना पाठवल्यानंतर रोअर्स संपादित केले असतील व ते कट-ऑफ डेट रोजीस किंवा त्यापूर्वी त्यांच्य

डिमॅट खात्यांत जमेस आले असतील ते www.shirpurgold.com येथे उपलब्ध ईजीएमच्या सूचनेचा उल्लेख करून त्यांचे मत देऊ शकतात, किंवा त्यांची विचारणा enotices@linkintime.co.in वर पाठवू शकतात. सभासद एकतर इलेक्ट्रॉनिक पद्धतीने किंवा गुप्त मतपत्रिकेमार्फत ईजीएम मध्ये किंवा मतदानामार्फत त्यांचे मत देण्यास पात्र असतील. ज्या सभासदांनी सभेच्या आधीच रिमोट ई-व्होटींग मार्फत त्यांचे मत दिले असेल ते सुद्धा समेला हजर राह्

राकतात परंतु ईजीएम मध्ये पुन्हा त्यांचे मत देण्यास ते हक्कदार नसतील.

श्यामल पदीया दिनांक : १३ जून, २०२४

#### जाहीर सूचना

सचना याद्वारे तमाम जनतेस देण्यात येते की. माझे अशील म्हणजेच श्रीम. राजी पिथांबरम ह्या ई.एस.आय.एस हॉस्पीटल जवळ, एल.बी.एस. मार्ग, मुलुंड (पश्चिम), मुंबई - ४०० ०८२ स्थित बिलवाकुंज को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड (नोंदणी क्र. २४/०१/१९७५ दिनांकित बीओएम/एचएसजी/४४०२/१९७५) च्या ३ऱ्या मजल्यावरील फ्लॅट क्र. ए/३३ धारक निवासी मिळकत (यापुढे ''सदर मिळकती'' असा उल्लेख) यासह एकत्रित शेअर प्रमाणपत्र क्र. ४७ (यापुढे संक्षिप्ततेसाठी ''सद शेअर प्रमाणपत्र क्र. ४७'' असा उल्लेख) अंतर्गत विभिन्न क्र. २३१ ते २३५ (दोन्ही समाविष्ट) धारक सदर सोसायटीचे प्रत्येकी रू. ५०/- चे पूर्ण भरणा केलले पाच शेअर्स आणि शेअर प्रमाणपत्र क्र. १०४६ अंतर्गत विभिन्न क्र. ९०९१ ते ९१८८ (दोन्ही समाविष्ट) धारक सदर सोसायटीचे प्रत्येकी रू. ५०/- चे पूर्ण भरण केलेले अतिरिक्त अङ्गाण्णव शेअर्स (यापुढे संक्षिप्ततेसाठी ''सदर शेअर प्रमाणपत्र क्र. १०४६'' असा उल्लेख (यापुढे संक्षिप्ततेसाठी ''सदर शेअर प्रमाणपत्र क्र. ४७'' आणि ''सदर शेअर प्रमाणपत्र क्र. १०४६'' यांच एकत्रितपणे ''सद्र शेअसं'' असा उल्लेख) संदर्भात संपूर्णत: मालक आहेत. सद्र मिळकतीच्या संदर्भातील सर्व मुळ करार/कागदपत्रे/विलेख/दस्तावेज हरवले/गहाळ झाले आहेत आणि कसून शोध घेतल्यानंतरही सापडत ं विलेख/ दस्तावेज नाहीत. जर कोणतीही/कोणत्याही व्यक्ती, बँक, वित्तीय संस्था यांच्याकडे सदर मिळकतीच्या संदर्भातील सर्व आणि/किंवा कोणतीही मूळ कागदपत्रे/ करार/विलेख/दस्तावेज यांचा ताब असल्यास किंवा सदर मिळकतीच्या संदर्भात किंवा विरोधात विक्री, अदलाबदल, भाडेपटटी, सब-लीज लिव्ह ॲण्ड लायसन्स, मार्गक्रमण हक्क, सुविधाधिकार, भाडेकरू, वहिवाट, अभिहस्तांकन, गहाण, वारसा नामाधिकारांतील पूर्ववर्ती, मृत्यूपत्र, उत्तराधिकार, भेट, धारणाधिकार, शुल्क, देखभाल, विश्वस्त, मूळ नामाधिकाराचा ताबा किंवा तथापि भार, कौटुंबिक व्यवस्था/तडजोड, कोणत्याही न्यायालयाचा किंव कोणत्याही प्राधिकरणाचा हुकूम किंवा आदेश, करार, कंत्राट, विकास हक्क समाविष्टीत, पण मर्यादित नसलेले दावे याद्वारे किंवा अन्यथा कशाही प्रकारे कोणताही हक्क. नामाधिकार, हितसंबंध, दावा/दावे किंवा मागर्ण असल्यास दस्तावेजी पुराव्यासह मला माझ्या खाली नमूद केलेल्या पत्त्यावर या प्रकाशनापासून १४ (चौदा) दिवसांच्या आत लेखी कळविणे आवश्यक आहे, कसूर झाल्यास, सदर मिळकतीच्या संदर्भात असे कोणतेर्ह दावे किंवा मागणी अस्तित्वात नसल्याचे समजण्यात येईल आणि जर असल्यास, सर्व हेतू आणि उद्दिष्टांसाठी ते सोडून दिल्याचे, त्यागित केल्याचे आणि माफ केल्याचे मानले जाईल आणि उक्त मिळकतीचे नामाधिकार स्पष्ट, विक्रीयोग्य आणि भारमक्त मानले जातील.

मुंबई, दिनांकित १३ जून २०२४. विकास ठक्क वकील उच्च न्यायालय ४०१/४०२, साईनाथ हाऊस, बी.पी.एस. क्रॉस रोड नं. १

## दी सिटी को- ऑपरेटिव्ह बँक लि., मुंबई

मुख्य कार्यालय: १ ला मजला, पद्मावती दर्शन, ना. म. जोशी मार्ग, लोअर परेल, मुंबई-४०० ०१३ फोन: ०२२-२३५२२०८७९/०२२-३५२२१०२९ ईमेल: recovery@citycoopbank.com

स्थावर मिळकतीच्या विक्रीकरीता सूचना

(नियम ८(६) ची तरतुद पहा)

सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेटस् ॲंड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ (सरफैसी ॲक्ट) अन्वये मिळकतींची (तारण मत्ता) विक्री सर्वसामान्य नागरिकांना आणि विशेषत: कर्जदार, हमीदार, मालक आणि गहाणदार यांना सुचना देण्यात येते की, तारण धनकोंकडे खालील उछ्लेखित स्थावर मिळकत ाहाण/प्रभारीत होती ज्याचा दी सिटी को- ऑपरेटिव्ह बँक लि., मुंबई (तारण धनको) च्या प्राधिकृत अधिकारी (प्रा.अ.) यांनी त्याचा प्रत्यक्ष कब्जा घेतला जी

कर्जदार मे. पार्मी मार्केटिंग प्रोपराईटर श्री. प्रमोद मनसुखलाल राणपुरा व हमीदार म्हणजेच १. श्री. हेमांग किशोरभाई जानी २. श्री. केतन पुरुषोत्तम

सोमै	रोमैया ३. <b>श्री. हितेश लाभशंकर पंड्या</b> खालील दिलेल्या संक्षिप्त तपशिलानुसार यांच्याकडून तारण धनकोंना थकीत ३१.०५.२०२४ रोजीसची रु. ,,६९,४१,१६४.६७ च्या वसुलीकरीता''जसे आहे जेथे आहे तत्त्वाने'', ''जे काही आहे तेथे आहे'' आणि ''जसे आहे जे आहे तत्त्वाने'' विक्री करण्यात येणार आहे.									
अ.	मिळकर्तीच्या	तारण मत्तेचे वर्णन	राखीव किंमत	मिळकतीच्या	लिलावाचे ठिकाण					
क्र.	मालक/ कर्जदारांचे		इसारा अनामत रक्कम	निरिक्षणाची तारिख	लिलावाची तारिख आणि वेळ					
	नाव									
٤.	<u>मालक</u> :-	दुकान क्र.११८, तळ मजला	₹. ५८,००,०००/-	२०.०६.२०२४	दि सिटी को-ऑपरेटीव्ह बँक					
	श्री. प्रमोद मनसुखलाल	आणि मेझानाईन मजला सी विंग	(रु. अट्ठावन्न लाख	रोजीस स.११.०० ते	लि., मुंबई,					
	राणपुरा	वाशी प्लाझा कमर्शिअल	मात्र)	सायं. ५.००	पत्ताःपद्मावती दर्शन, १ ला					
	कजेदार:-	प्रिमायसेस को ऑप सोसा लि,		आणि	मजला, एन.एम. जोशी मार्ग,					
	मे. पार्मी मार्केटिंग	प्लॉट क्र. ८० व ८१, सेक्टर		०१.०७.२०२४ रोजीस	दिपक टॉकिजसमोर, लोअर परेल,					
<u>प्रोपराईटर</u> :- १७		१७, वाशी, नवी मुंबई-		स.११.०० ते सायं. ५.००	मुंबई-४०० ०१३.					
श्री. प्रमोद मनसुखलाल ४००		६०००४	रु. ५,००,०००/-	आणि	दूर- ०२२३५२२०८७९					
	राणपुरा	बिल्ट अप क्षेत्र-१९४.४० चौ फु	(रु. पाच लाख मात्र)	१०.०७.२०२४ रोजीस	०२२३५२२१०२९					
ll l				स.११.०० ते सायं. ५.००	१५.०७.२०२४ रोजीस दु. ४.००					

सदर कर्जदार, हमीदार, मालक आणि गहाणदार यांना वरील लिलावाच्या तारखेच्या आत एकूण थकीत देय सह पुढील व्याज भरणा करण्याची अंतिम संधी देण्य येथे, अन्यथा सदर तारण मत्ता ठरविलेल्या वेळेनुसार लिलाव आणि विक्री करण्यात येईल.

- १. सदर प्रस्ताव मोहोरबंद पाकिटातून मे. पार्मी मार्केटिंग प्रोपराईटर श्री. प्रमोद मनसुखलाल राणपुरा च्या कर्ज खात्याच्या संदर्भातील स्थावर मिळकतीच्य खरेदीकरीता प्रस्ताव'' असे लिहन सादर करावेत आणि सदर मोहोरबंद लिफाफा वरील उद्घेखित लिलावाच्या ठिकाणी प्रस्तावीत बोलीदारांद्रां १५.०७.२०२४ रोजीस किंवा पूर्वी दु. ४.०० पर्यंत सादर करावेत आणि इअर रक्कम आरटीजीएस ने खाते क्र. ०४५३१०२०००००३११७, आयएफएससी कोड आयबीकेएल००००४५३ मध्ये दी सिटी को- ऑपरेटिव्ह बँक लि., मुंबई च्या नावे भरावे.
- प्राधिकृत अधिकाऱ्याचे सर्वोत्तम ज्ञात आणि माहितीनुसार वरील कमर्शिअल परिसरावर (तारण मत्ता) वर कोणताही भार नाही. तथापि, इच्छुक बोलीदारांर्न त्यांची बोली सादर करण्यापूर्वी लिलाव केल्या जाणाऱ्या मिळकतीचे भार, नामाधिकारासंबंधी आणि मिळकतीचा दावा/ अधिकार/ थकीत/ परिणामची चौकशी त्यानी स्वत: करावी. लिलावाची जाहीरात बँकेची कोणतीही वचनबद्धता किंवा कोणतेही प्रतिनिधीत्व बनवत नाही आणि मानली जाणार नाही. बँकेला जात असो किंवा अजात असो सर्व विद्यमान आणि भविष्यातील भारांसह सदर मिळकत विक्री केली जाईल. प्राधिकत अधिकारी / तारण धनको हे कोणत्यार्ह त्रयस्थ पक्षाच्या दावा/हक्क/देयांसाठी कोणत्याही प्रकारे जबाबदार राहणार नाहीत. विक्रीसाठी ठेवलेल्या परिसराच्या संबंधीत बोली सादरीकरणानंतर विचारात
- बोली सादर करण्यापूर्वी मिळकतिची तपासणी करणे आणि त्याचे समाधान करणे ही इच्छुक बोलीदारांची जबाबदारी असेल
- सादर करावयाची सदर बोली रक्कम ही राखीव किंमतीपेक्षा जास्त असावी आणि बोलीदारांनी पुढील प्रस्ताव रु. ५०,०००/- (रुपये पन्नास हजार मात्र) च्या पटीत वाढविणे.
- यशस्वी बोलीदारांची इसारा अनामत रक्कम (इअर) विक्रीचा भाग म्हणन विचारात घेतली जाईल आणि अयशस्वी बोलीदारांचा इअर परत केला जाईल.
- इअरवर कोणतेही व्याज नाही. यशस्वी बोलीदारांनी आधी भरलेल्या इअरसह त्याच दिवशी किंवा प्राधिकृत अधिकाऱ्याने बोलीची किंमत स्विकारल्याच्य . दिवशी किंवा प्राधिकृत अधिकाऱ्याने बोलीची किंमत स्विकारल्याच्या दिवशी किंवा त्यापूर्वीच्या विक्री किंमतीची २५% जमा केली पाहिजे आणि शिल्लक रक्कम विक्रीच्या १५ दिवसांच्या रोजीस किंवा पूर्वी जमा करावी लागेल. सदर लिलाव विक्री तारण धनको म्हणजेच दी सिटी को- ऑपरेटिव्ह बँक लि. मुंबईच्या पुष्ठीकरण अधीन असेल. यशस्वी बोलीदाराने रक्कम जमा न केल्यास आधीच जमा केलेले संपूर्ण पैसे जप्त केले जातील आणि सदर मिळकत पुन्हा लिलाव करण्यात येईल आणि कसरवार बोलीदाराचा सदर मिळकत/रक्कमेच्या संदर्भात कोणताही दावा/अधिकार नसेल
- खरेदीदारांना प्रयोज्य असलेले मुद्रांक शुल्क/नोंदणी शुल्क/इतर प्रभार इ. आणि तसेच कोणाकडे देय असलेले सांविधानिक/अ-सांविधानिक थकीत, कर, मुल्यांकन शुल्क इ. भरावे लागेल
- ु प्राधिकृत अधिकारी/बँक सर्वोच्च प्रस्ताव स्विकारण्यास बांधील नाही आणि सर्व प्रस्ताव स्विकारण्याचा किंवा नाकरण्याचा/पुढे ठकलण्याचा/ रद्द करण्याच किंवा कोणतेही कारण न देता कोणत्याही वेळेस लिलाव प्रक्रियेतून मिळकत किंवा त्याचा कोणताही भाग काढण्याचा सर्वस्वी अधिकार आणि स्वेच्छा आहे. सदर विक्री प्रमाणपत्र हे फक्त खरेदीदार यांच्या नावे जारी केले जाईल आणि इतर कोणत्याही नावे जारी केले जाणार नाही.
- २०. बोलीदारांनी विक्रीच्या सर्व अटी आणि शर्ती वाचल्या आणि समजून घेतल्याचे समजण्यात येईल आणि ते बांधील असतील
- मे. पार्मी मार्केटिंग प्रोपराईटर श्री. प्रमोद मनसुखलाल राणपुरा व हमीदार म्हणजेच १. श्री. हेमांग किशोरभाई जानी २. श्री. केतन पुरुषोत्तम सोमैया ३. श्री. हितेश लाभशंकर पंड्या यांच्या संबंधीत पक्षकारांना याद्वारे सूचित करण्यात येते की, सध्याची लिलाव दिनांक: १५.०७.२०२४ दु. ४.०० रोजीस दिलेल्या शाखा पत्त्यावर उपस्थित रहावा.)
- . सदर प्रकाशन हे वरील सदर कर्ज खात्याच्या कर्जदार/ हमीदार/ मालक/गहाणदारांना ३० दिवसीय सूचना सुद्धा आहे
- तारण मालमत्ता कमी करण्यासाठी कर्जदाराला उपलब्ध वेळेच्या संदर्भात, सरफैसी कायद्याच्या ५.१३ च्या सब सिक्युरिटी (८) च्या आधीच्या बार्बीकडे कर्जदाराचे लक्ष वेधले जात आहे

श्री, संतोष नेरुरकर

प्राधिकत अधिकारी दिनांक: १३.०६.२०२४ दि सिटी को-ऑपरेटिव्ह बँक लि., मुंबई ठिकाण: मुंबई

6. Comparison of Accounting ratios with Peer Group Companies

Name of the Company		For the year ended March 31, 2024					
	Face value (₹)	Revenue from operations	Basic EPS	Diluted EPS	P/E (based on		
		(₹ in Lakhs) <sup>⑴</sup>	(₹)	(₹)	Diluted EPS)	net worth (%)	Share (₹)
Durlax Top Surface Limited	10	9,076.42	4.06	4.06	[•]	23.12	17.58
Peer Group							
Kaka Industries Limited	10	17,021.63	10.34	10.34	17.53	25.25	37.69
Dhabriya Polywood Limited	10	21,163.30	13.01	13.01	23.79	17.10	76.08
Pokarna Limited	2	3,796.57	(1.03)	(1.03)	-	(5.63)	38.63

Source: The financial information for listed industry peers mentioned above is basis (if applicable) sourced from the Annual Reports of the peer company uploaded on the BSE website for the year ended March 31, 2024.

- 1. P/E Ratio has been computed based on the closing market price of equity shares on the BSE website on June 10, 2024, divided by the Diluted EPS for financial year ended March 31, 2024.
- 2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
- 3. NAV is computed as the closing net worth divided by the total number of outstanding equity shares.

Based on the above qualitative and quantitative parameters, the Company and Promoter Selling Shareholder in consultation with the Book Running Lead Manager believes that the Offer price of ₹ [•] per share for the Public Offer is justified.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business", Management Discussion and Analysis of Financial Position and Results of Operations" and "Financial Information" on pages 29, 114, 166 and 163, of the RHP respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments

## **BID/OFFER PROGRAMME**

ANCHOR PORTION OPENS/CLOSES ON TUESDAY, JUNE 18, 2024\*

**BID/OFFER OPENS ON WEDNESDAY, JUNE 19, 2024\*** 

BID/OFFER CLOSES ON FRIDAY, JUNE 21, 2024\*\*

\*Our Company and Promoter Selling Shareholder. in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Tuesday, June 18, 2024.

\*\* Our Company and Promoter Selling Shareholder, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and Promoter Selling Shareholder in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 214 of the

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021.



Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in Public offers. No cheque will be accepted.



मेरॉन शाळेजवळ, मुलुंड (पश्चिम), मुंबई - ४०० ०८०

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI-Now mandatory in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DPs & RTA. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated \*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 214 of the RHP. The process is also available on the website of AIBI and Stock Exchange in the General information Document. ASBA Forms can be downloaded from the National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displaying on website of SEBI at <a href="www.sebi.gov.in">www.sebi.gov.in</a>. List of banks supporting UPI is also available on the website of SEBI at <a href="www.sebi.gov.in">www.sebi.gov.in</a>. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the offer in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ld: ipo.upi@npci.org.in

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 137 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 265

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is ₹ 20,00,00,000/- divided into 2,00,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Offer is ₹ 12,42,77,010/divided into 1,24,27,701 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 71 of the

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Shravan Suthar - 20,000 Equity Shares, and Lalit Suthar - 20,000 aggregating to 40,000 Equity Shares of ₹ 10/- each.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle approval letter dated March 5, 2024 from NSE for using its name in the Offer Document for listing of our shares on the Emerge Platform of NSE. For the purpose of this Offer, the Designated Stock Exchange will be the NSE.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 194 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISK: Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on

**BOOK RUNNING LEAD MANAGER** 

## **REGISTRAR TO THE OFFER**

#### **EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED**

1511, RG Trade Tower Netaji Subhash Place. Pitampura New Delhi - 110034 India Telephone: +91 11 4509 8234 Email: ipo@expertglobal.in

Investor grievance email: compliance@expertglobal.in Contact Person: Mr. Gauray Jain

CIN: U74110DL2010PTC205995

Website: www.expertglobal.in

SEBI registration number: INM000012874

**BIGSHARE SERVICES PRIVATE** LIMITED S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri

(East), Mumbai - 400 093, Maharashtra, India Telephone: 022-6263 8200 Facsimile: 022-6263 8299 Email: ipo@bigshareonline.com Investor grievance email:

investor@bigshareonline.com Contact Person: Mr. Vinayak Morble Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER Komal Birla.

**DURLAX TOP SURFACE LIMITED** 301, Jaisingh Commonspace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. Email: cs@durlaxindia.com

Tel No.: +91-75067 99831 Website: www.durlax.com

problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

Investors can contact the Company Secretary and

Compliance Officer, BRLM or the Registrar to the

Offer in case of any pre- Offer or post Offer related

AVAILABILITY OF RHP: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the website of Stock Exchange www.nseindia.com, the website of Book Running Lead Manager www.expertglobal.in and from the Registered Office of the

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Durlax Top Surface Limited (Telephone: +91-75067 99831) BRLM: Expert Global Consultants Private Limited (Telephone: +91 11 4509 8234), Syndicate Member: Globalworth Securities Limited (Telephone: 022-6919 0011), Registered Brokers, RTA and CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**SYNDICATE MEMBER:** Globalworth Securities Limited

BANKERS TO THE OFFER/SPONSOR BANK/ESCROW COLLECTION BANK/PUBLIC OFFER BANK/REFUND BANK: ICICI Bank Limited

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

For DURLAX TOP SURFACE LIMITED On Behalf of the Board of Directors

Sd/

**Managing Director** 

DURLAX TOP SURFACE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies, Mumbai on June 12, 2024. The RHP shall be available on the website of the BRLM to the offer at www.expertglobal.in and websites of NSE i.e. www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 29 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

Place: Mumbai

Date: June 13, 2024

The Equity Shares offered in the offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.